

Introduced by Senator Romero

February 19, 2010

An act relating to taxation.

LEGISLATIVE COUNSEL'S DIGEST

SB 1316, as introduced, Romero. Taxation: credits.

The Personal Income Tax Law and Corporation Tax Law authorize various credits against the taxes imposed by those laws.

This bill would state the intent of the Legislature to enact legislation to phase out specified tax credits.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to enact
- 2 legislation to phase out specified tax credits.